

## KEY TAKEAWAYS

### 1 OFFICE TRANSACTION VOLUME

Office transaction volume dropped; however, this comes off a 171.6% increase from the previous quarter.

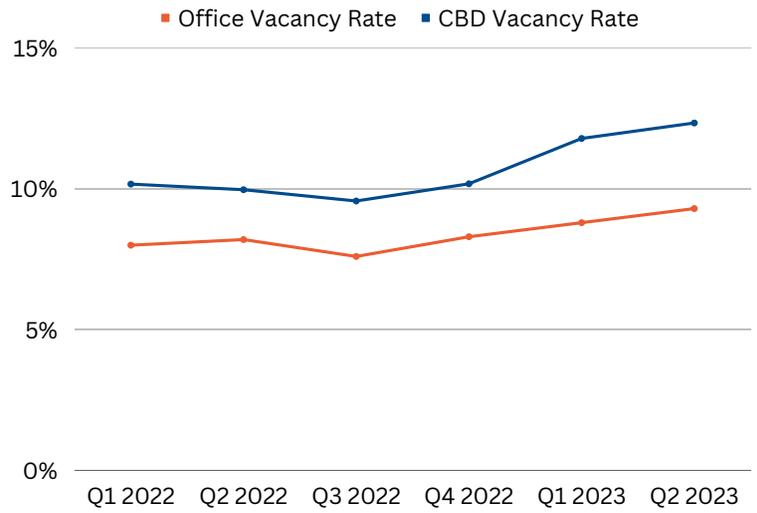
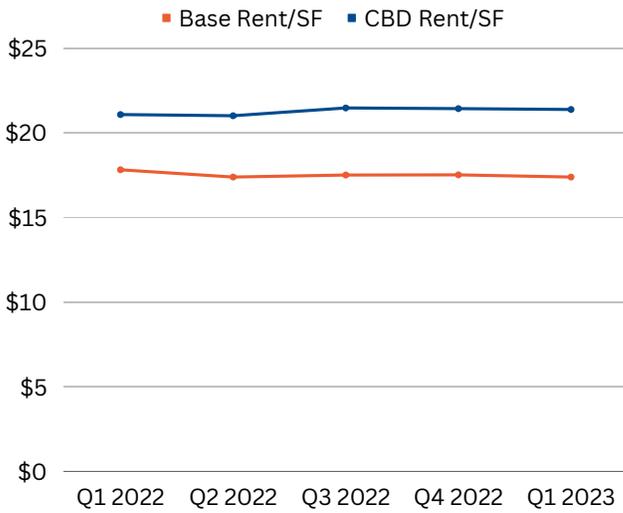
### 2 MEDIAN INCOME

Median household income has steadily risen throughout the past year.

### 3 INDUSTRIAL TRANSACTIONS

Though industrial sales volume dropped, there was a slight increase in sales volume transactions.

## OFFICE LEASING & SALES METRICS



**0.30%**

RENT GROWTH RATE

+0.3% FROM Q4 2022

**\$112.18**

MARKET PRICE/SF

-\$0.63 FROM Q4 2022

**\$16,938,424**

TRANSACTION VOLUME

-93.4% FROM Q4 2022

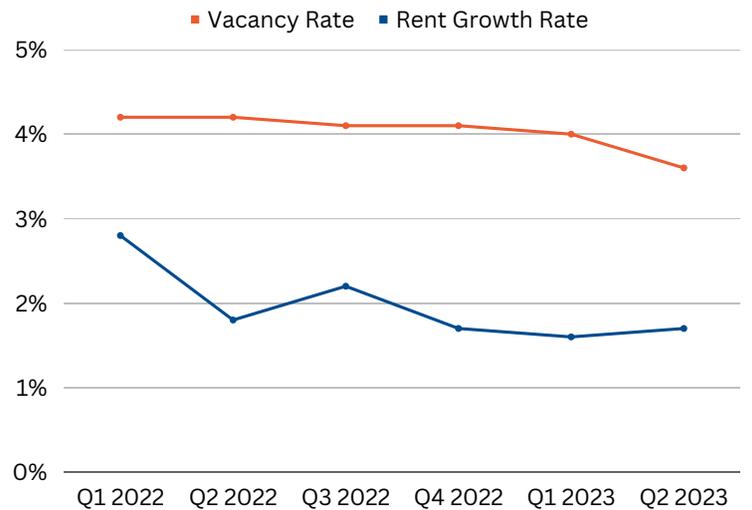
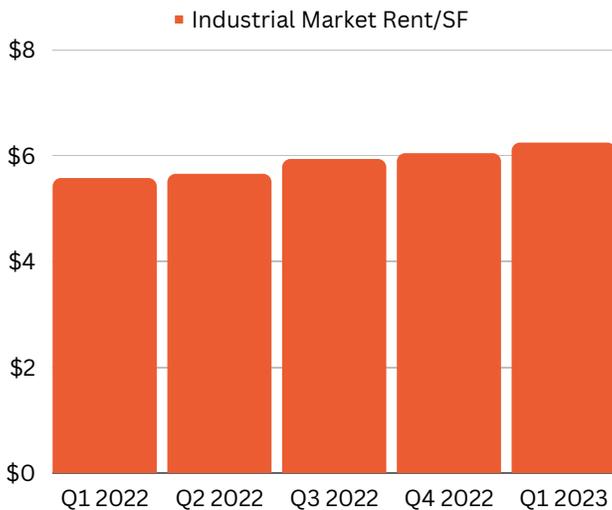
**39**

SALES TRANSACTIONS

-4 FROM Q4 2022

- **CBD rental rate:** The average cost per square foot of office spaces for all office buildings in the central business district of a particular city.
- **Base rental rate:** The average cost per square foot of office spaces for all office buildings in a particular city.

## INDUSTRIAL LEASING & SALES METRICS



**1.6%**

RENT GROWTH RATE

-0.1% FROM Q4 2022

**\$52.58**

MARKET PRICE/SF

+\$0.85 FROM Q4 2022

**\$36,441,128**

TRANSACTION VOLUME

-75.5% FROM Q4 2022

**90**

SALES TRANSACTIONS

+1 FROM Q4 2022

## ECONOMICS & DEMOGRAPHICS



**POPULATION: 2,064,028**

- Population change over the last year: -10,728
- Population during the same time last year: 2,074,756
- Employees: 1,070,806 (-0.2% from last quarter)



**MEDIAN HOUSEHOLD INCOME: \$67,084**

- Median income this time last year: \$62,017
- Quarter-over-quarter comparison: +1.5%
- Year-over-year comparison: +8.1%
- U.S. average: \$74,218