

KEY TAKEAWAYS

1 OFFICE RENT

In terms of the office market, both rent growth rate and market price per square foot declined in Q2 2023.

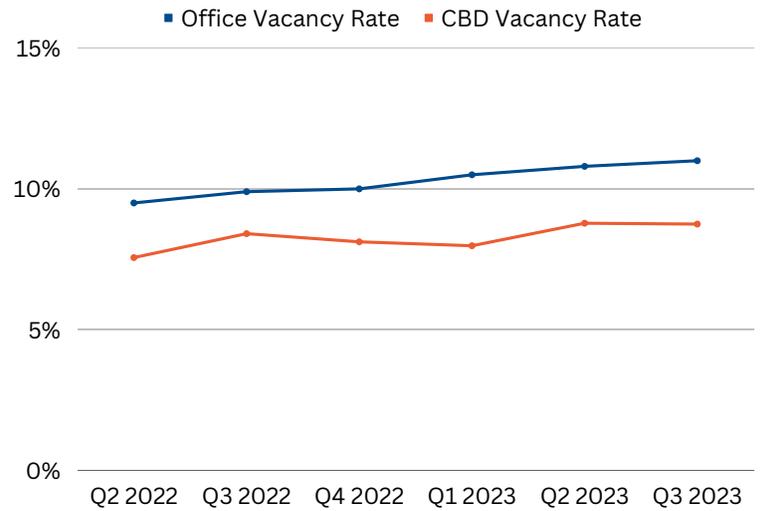
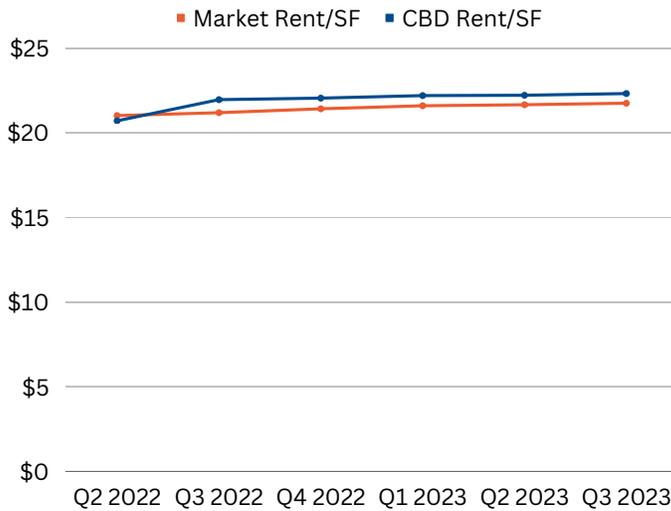
2 INDUSTRIAL MARKET PRICE

Industrial market price per square foot continues to gradually climb this quarter.

3 INDUSTRIAL TRANSACTIONS

Both industrial transaction volume and number of transactions decreased compared to Q1 2023.

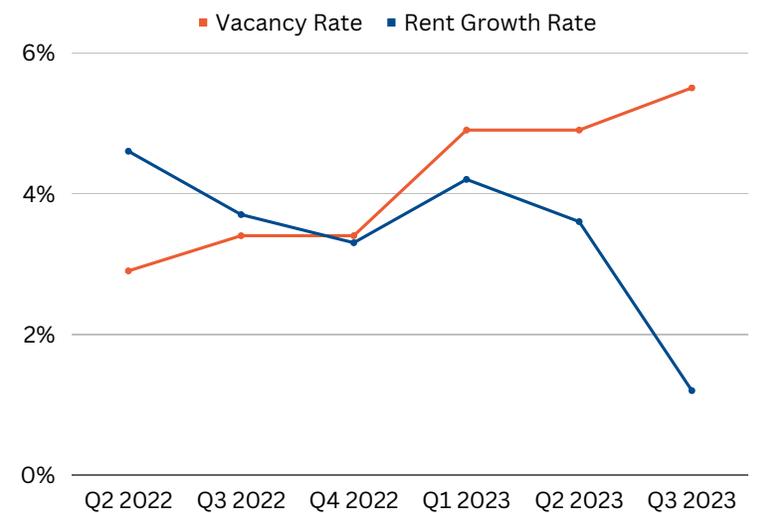
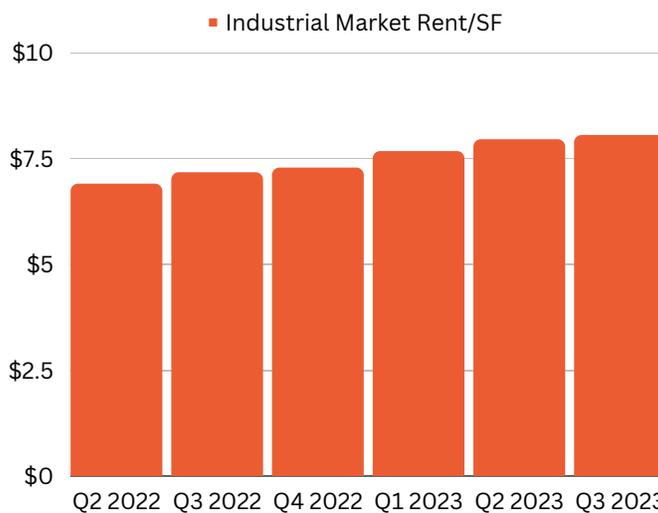
OFFICE LEASING & SALES METRICS



0.3%	\$114.32	\$43,581,048	54
RENT GROWTH RATE	MARKET PRICE/SF	TRANSACTION VOLUME	SALES TRANSACTIONS
-62.5% FROM Q1 2023	-\$2.21 FROM Q1 2023	-49.2% FROM Q1 2023	-10 FROM Q1 2023

- **CBD rental rate:** The average cost per square foot of office spaces for all office buildings in the central business district of a particular city.
- **Base rental rate:** The average cost per square foot of office spaces for all office buildings in a particular city.

INDUSTRIAL LEASING & SALES METRICS



3.6%	\$79.41	\$245,169,952	50
RENT GROWTH RATE	MARKET PRICE/SF	TRANSACTION VOLUME	SALES TRANSACTIONS
-18.2% FROM Q1 2023	+\$1.41 FROM Q1 2023	-17.5% FROM Q1 2023	-10 FROM Q1 2023

ECONOMICS & DEMOGRAPHICS



POPULATION: 2,176,817

- Population change over the last year: +19,173
- Population during the same time last year: 2,157,644
- Employees: 1,151,526 (+0.5% from last quarter)



MEDIAN HOUSEHOLD INCOME: \$76,897

- Median income this time last year: \$73,945
- Quarter-over-quarter comparison: +0.8%
- Year-over-year comparison: +3.9%
- U.S. average: \$75,366