

KEY TAKEAWAYS

1 OFFICE TRANSACTION VOLUME

Office transaction volume increased significantly—a 275.8% increase from the previous quarter.

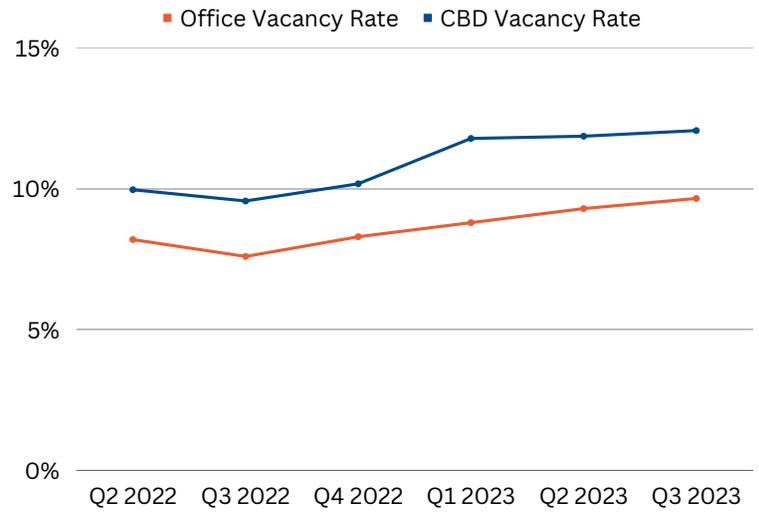
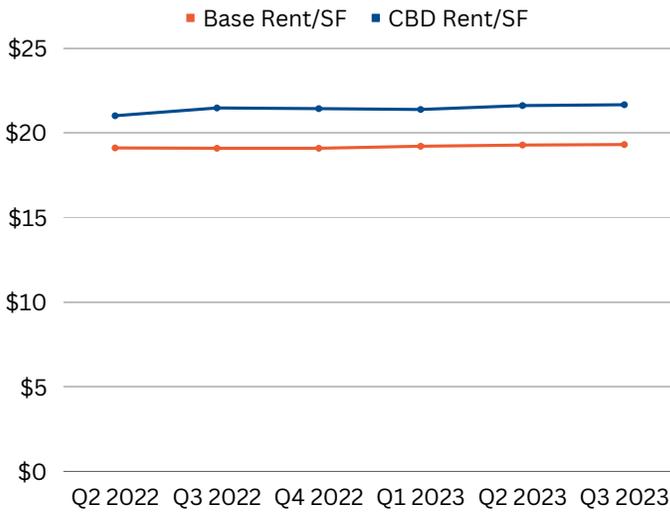
2 MEDIAN INCOME

Median household income rose to \$67,614 this quarter—a 0.9% increase from last quarter.

3 INDUSTRIAL TRANSACTIONS

Total industrial sales volume increased by 67.2% in Q2 despite having fewer transactions than Q1.

OFFICE LEASING & SALES METRICS



0.40%

RENT GROWTH RATE

-35.5% FROM Q1 2023

\$98.83

MARKET PRICE/SF

-\$1.03 FROM Q1 2023

\$66,499,256

TRANSACTION VOLUME

+275.8% FROM Q1 2023

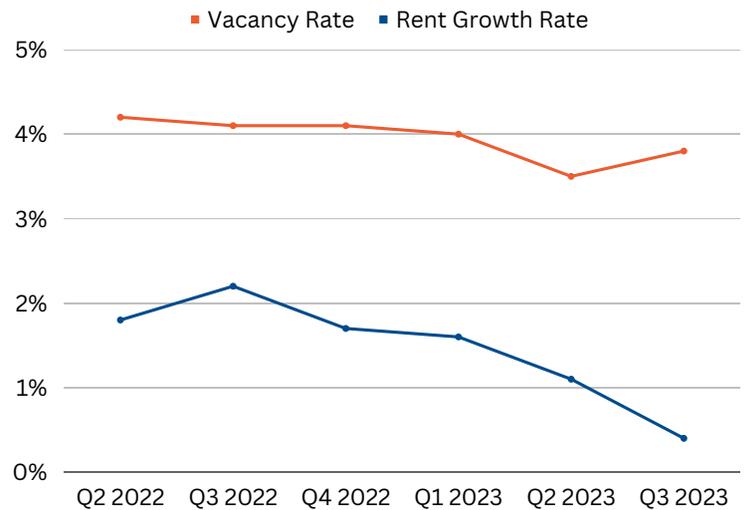
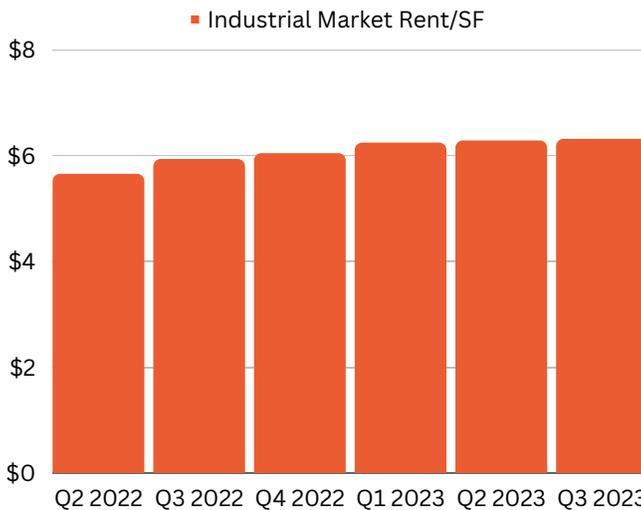
47

SALES TRANSACTIONS

+5 FROM Q1 2023

- **CBD rental rate:** The average cost per square foot of office spaces for all office buildings in the central business district of a particular city.
- **Base rental rate:** The average cost per square foot of office spaces for all office buildings in a particular city.

INDUSTRIAL LEASING & SALES METRICS



1.1%

RENT GROWTH RATE

-26.7% FROM Q1 2023

\$48.43

MARKET PRICE/SF

+\$0.17 FROM Q1 2023

\$84,287,440

TRANSACTION VOLUME

+67.2% FROM Q1 2023

79

SALES TRANSACTIONS

-26 FROM Q1 2023

ECONOMICS & DEMOGRAPHICS



POPULATION: 2,059,360

- Population change over the last year: -6,068
- Population during the same time last year: 2,065,428
- Employees: 1,057,480 (+0.1% from last quarter)



MEDIAN HOUSEHOLD INCOME: \$67,614

- Median income this time last year: \$64,633
- Quarter-over-quarter comparison: +0.9%
- Year-over-year comparison: +4.6%
- U.S. average: \$75,366